CONSUMER PRICE

INDEX

REPORT

JUNE 2006

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

July 21, 2006

2007-01223/

CONSUMER PRICE INDEX – JUNE 2006

	PERCENT CHANGE - ALL ITEMS INDEX	
	JUNE 06/JUNE 05	JUNE 06/ MAY 06
MANITOBA	2.4	0.1
CANADA	2.5	-0.2

The Manitoba all items index rose 2.4% in June 2006 compared with June 2005, unchanged from the May annual rate of 2.4%. Canada's annual rate of price increase in June was 2.5%, down from its May rate of 2.8%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.4% in June was tied for third lowest among the provinces. Alberta recorded the highest increase at 3.7% while Quebec recorded the lowest rate at 2.1%. The Winnipeg all items index was 2.4% in June, unchanged from an annual rate of 2.4% in May.

Between June 2005 and June 2006, Manitoba saw lower prices for women's clothing, recreational equipment & services (excluding vehicles), men's clothing, other food preparations, non-alcoholic beverages, fresh fruit as well as clothing accessories and jewellery. These declines were more than offset by higher prices for gasoline, purchase and leasing of automotive vehicles, food purchased from restaurants, replacement cost, natural gas, mortgage interest cost, and automotive vehicle parts, maintenance and repairs.

On a monthly basis, the Manitoba all-items index rose 0.1% in June, after increasing by 0.5% in May. Prices were lower last month for the purchase and leasing of automotive vehicles, men's clothing, recreational equipment & services (excluding vehicles), gasoline, non-alcoholic beverages, reading material and other printed matter (excluding textbooks), as well as household appliances. These declines were offset by increases in fresh fruit, paper, plastic and foil supplies, replacement cost, inter-city transportation, fresh vegetables, mortgage interest cost, and household textiles. Overall, prices at the national level decreased by 0.2% in June, down from the 0.5% increase in May.

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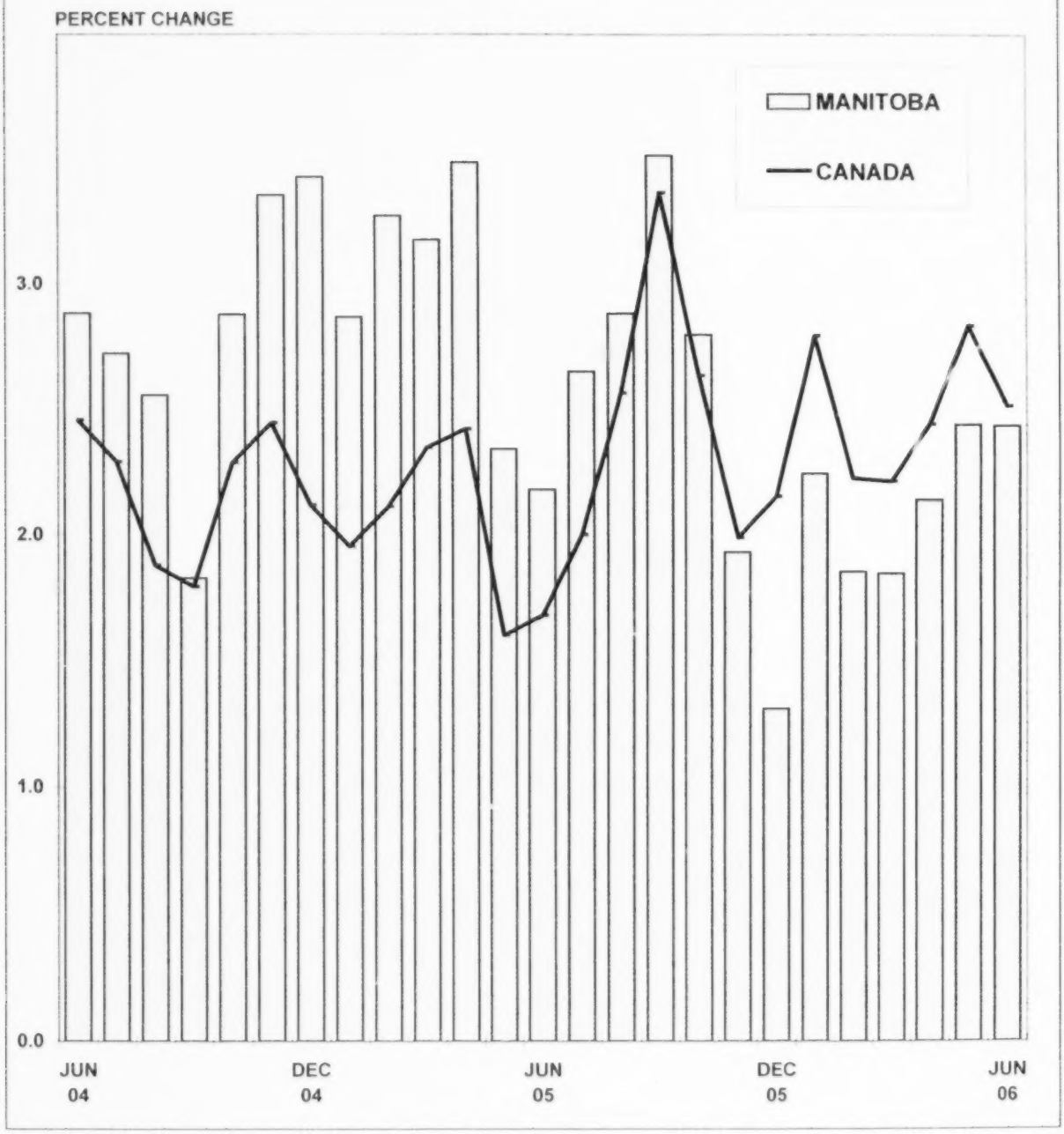
CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JUNE 05 TO JUNE 06
ALL ITEMS: CANADA AND PROVINCES

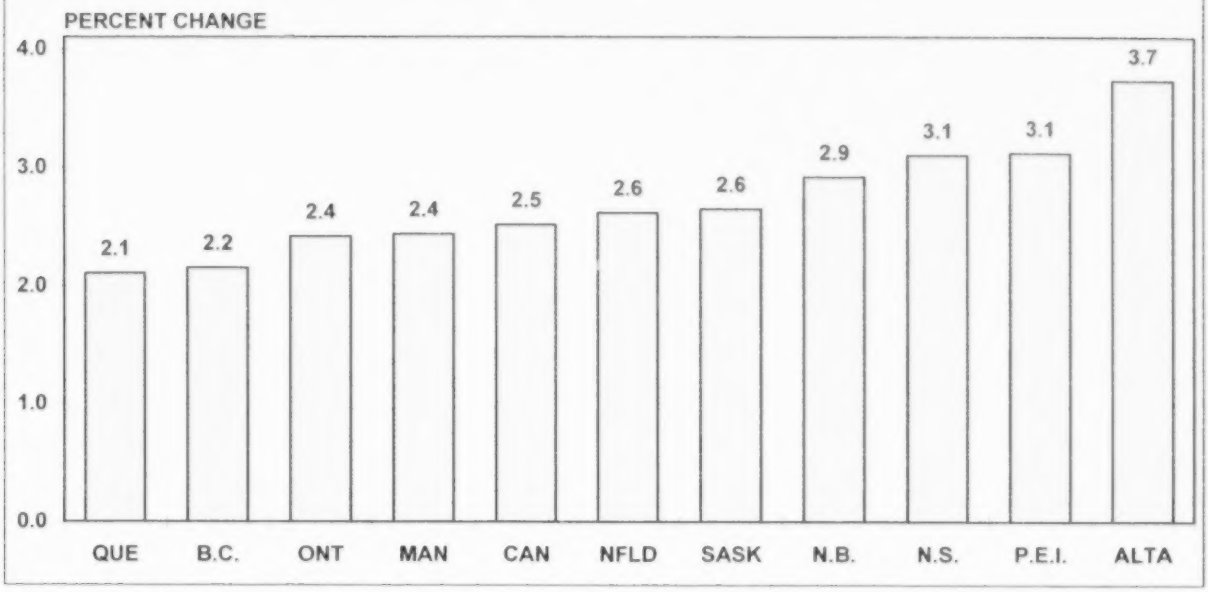

CHART 3. CONSUMER PRICE INDICES
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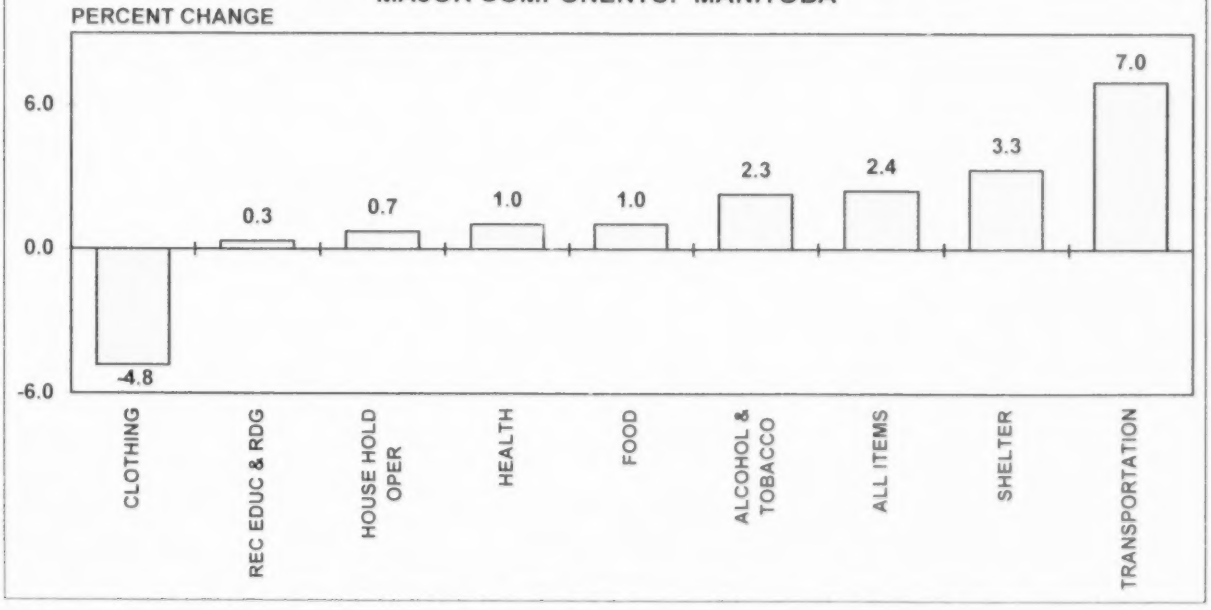

DATA SOURCE: STATISTICS CANADA
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TABLE 1: CONSUMER PRICE INDICES FOR JUNE 2006

(1992 = 100)

	MANITOBA					CANADA				
	JUN 06	MAY 06	PERCENT CHANGE	JUN 05	PERCENT CHANGE	JUN 06	MAY 06	PERCENT CHANGE	JUN 05	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	134.5	134.3	0.1	131.3	2.4	130.4	130.6	-0.2	127.2	2.5
FOOD	136.4	135.3	0.8	135.0	1.0	131.4	130.7	0.5	128.9	1.9
SHELTER	131.0	130.5	0.4	126.8	3.3	128.4	128.6	-0.2	123.8	3.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	124.3	123.6	0.6	123.4	0.7	116.2	116.5	-0.3	115.7	0.4
CLOTHING AND FOOTWEAR	110.5	111.6	-1.0	116.1	-4.8	99.0	101.1	-2.1	101.3	-2.3
TRANSPORTATION	156.4	157.0	-0.4	146.2	7.0	157.7	158.4	-0.4	149.7	5.3
HEALTH AND PERSONAL CARE	127.5	127.5	0.0	126.2	1.0	122.6	122.6	0.0	121.1	1.2
RECREATION, EDUCATION AND READING	126.3	126.7	-0.3	125.9	0.3	127.9	128.3	-0.3	127.8	0.1
TOBACCO AND ALCOHOL	156.6	156.7	-0.1	153.1	2.3	150.5	150.5	0.0	147.7	1.9
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	134.1	134.1	0.0	130.5	2.8	130.2	130.7	-0.4	126.9	2.6
ALL ITEMS EXCL. FOOD AND ENERGY	129.1	129.1	0.0	127.2	1.5	125.4	125.7	-0.2	123.6	1.5
ENERGY	182.4	183.1	-0.4	162.8	12.0	179.4	181.2	-1.0	160.9	11.5
GOODS	131.2	131.3	-0.1	128.4	2.2	124.8	125.5	-0.6	122.1	2.2
SERVICES	138.1	137.6	0.4	134.5	2.7	136.5	136.3	0.1	133.0	2.6

DATA SOURCE: STATISTICS CANADA

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TABLE 2: CONSUMER PRICE INDICES FOR JUNE 2006

(1992 = 100)

	ALL ITEMS					FOOD				
	JUN 06	MAY 06	PERCENT CHANGE	JUN 05	PERCENT CHANGE	JUN 06	MAY 06	PERCENT CHANGE	JUN 05	PERCENT CHANGE
MANITOBA	134.5	134.3	0.1	131.3	2.4	136.4	135.3	0.8	135.0	1.0
WESTERN PROVINCES										
SASKATCHEWAN	135.6	135.6	0.0	132.1	2.6	127.6	126.5	0.9	125.7	1.5
ALBERTA	138.9	139.4	-0.4	133.9	3.7	129.4	128.4	0.8	127.0	1.9
BRITISH COLUMBIA	128.1	128.1	0.0	125.4	2.2	128.3	127.8	0.4	127.0	1.0
EASTERN PROVINCES										
ONTARIO	131.3	131.6	-0.2	128.2	2.4	132.1	131.8	0.2	130.1	1.5
QUEBEC	126.0	126.3	-0.2	123.4	2.1	134.3	133.4	0.7	130.6	2.8
MARITIME PROVINCES										
NEW BRUNSWICK	130.5	130.6	-0.1	126.8	2.9	130.3	129.5	0.6	126.9	2.7
NOVA SCOTIA	133.0	133.2	-0.2	129.0	3.1	133.3	131.9	1.1	128.9	3.4
PRINCE EDWARD ISLAND	132.2	132.7	-0.4	128.2	3.1	129.9	127.9	1.6	125.4	3.6
NEWFOUNDLAND/LABRADOR	129.4	129.7	-0.2	126.1	2.6	125.7	125.3	0.3	122.7	2.4
* MANITOBA RANK			10		4			7		2

DATA SOURCE: STATISTICS CANADA

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* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JUNE 2006)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.4	2.5	6.5	3.4	2.3	2.5
FOOD	1.0	1.9	13.3	3.7	1.3	2.1
SHELTER	3.3	3.7	4.4	3.5	3.5	3.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.7	0.4	0.3	-1.0	0.8	0.8
CLOTHING AND FOOTWEAR	-4.8	-2.3	-10.5	-15.6	-2.6	-1.1
TRANSPORTATION	7.0	5.3	14.2	11.4	5.8	5.1
HEALTH AND PERSONAL CARE	1.0	1.2	0.3	2.3	2.0	1.7
RECREATION, EDUCATION AND READING	0.3	0.1	4.9	4.2	-0.3	-0.1
TOBACCO AND ALCOHOL	2.3	1.9	2.1	0.8	2.0	2.4
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.8	2.6	4.9	3.5	2.6	2.6
ALL ITEMS EXCL. FOOD AND ENERGY	1.5	1.5	0.9	0.6	1.4	1.4
ENERGY	12.0	11.5	39.3	28.5	12.0	11.9
GOODS	2.2	2.2	7.7	2.3	2.4	2.7
SERVICES	2.7	2.6	5.1	4.5	2.3	2.3

DATA SOURCE: STATISTICS CANADA

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JUNE 2006: ALL ITEMS

(1992 = 100)

	JUN 06	MAY 06	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	134.5	134.3	0.1	2.4	2.3
WESTERN CITIES					
REGINA	136.2	136.2	0.0	2.4	2.0
SASKATOON	134.8	134.9	-0.1	2.7	2.2
CALGARY	140.5	140.9	-0.3	4.2	3.3
EDMONTON	136.0	136.6	-0.4	3.2	3.0
VANCOUVER	128.5	128.6	-0.1	2.1	1.8
VICTORIA	128.0	128.2	-0.2	1.9	2.1
EASTERN CITIES					
THUNDER BAY	128.3	128.6	-0.2	2.1	2.0
TORONTO	131.3	131.4	-0.1	2.2	2.2
OTTAWA	133.1	133.3	-0.2	2.5	2.5
MONTREAL	125.9	126.1	-0.2	1.9	2.4
QUEBEC	126.7	127.0	-0.2	2.1	2.4
MARITIME CITIES					
SAINT JOHN, N.B.	130.1	130.2	-0.1	3.0	2.7
HALIFAX	131.3	131.5	-0.2	3.0	2.7
CHARLOTTETOWN	130.8	131.2	-0.3	3.2	3.2
ST. JOHN'S, NFLD	128.9	129.3	-0.3	2.4	2.3
* WINNIPEG RANK (OUT OF 16 CITIES)			16	7	8

DATA SOURCE: STATISTICS CANADA

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* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS.

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

Manitoba